VEGA DAILY

Vitamins to VEGA!

10th. Jan. 2024

VITAMIN

01

Recently, the quotation of Chinese domestic manufacturers increases continuously, the situation in the Red Sea led to a large shipment delay, plus freight skyrocketing, European and American local importers worried about the uncertainty of arrival and increased arrival logistics costs. The European local market price has risen to more than 7 euros. Up to now, the manufacturer's export FOB quote is USD7.5/KG; It is expected that the next export transaction price will reach USD7.50/KG.

AMINO ACID

02

CAHIC intends to acquire 51% of Shandong Zhongxin Food Group Co., LTD., the operating body of the company's poultry industry chain, through cash acquisition, and become the controlling shareholder of Zhongxin Food.

API

03

Bayer and RTW Investment announced their Series D equity investments in Minxing Pharmaceutical Technology (Shanghai) Co., Ltd. for \$35 million and \$127 million, respectively. According to reports, through this cooperation, Bayer will obtain the priority negotiation rights of Jixing Pharmaceutical's commercialized product lines in the cardiovascular and ophthalmic fields.

FOOD ADDITIVE

04

Recently, the food additive anhydrous saccharin sodium is affected by market demand, and the market transaction price is about USD6.1-6.3/KG, and the price of anhydrous saccharin sodium is stable in the short term.

Reported by Cynthia & Shea & Livia & Lexie&Oliva

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